

NOTES June, 2014

Total recurrent revenue for the month of June was \$1,346,900 which is \$40,450 more when compared to last year collection of 1,323,495. The month collection represent a six (6%) percentage of the approved budget (23,216,545) for 2014/2015.

1. \$449,881.89 was collected in property tax. This was \$225,194.04 less than was collected last year (674,975.93). Majority of the taxes were already collected in the previous months explaining the decrease.
2. The Traffic Department collected \$350,539.75 in license fees and other traffic related revenues. This is \$76,314 more than that collected in 2013 (274,225). Traffic officers is doing an exceptional job stabilizing the flow of traffic within the city at the same time being very vigilant with traffic offenders, explaining the increase in revenue.
3. Licenses collection was \$166,432. This is \$72,637 more than was collected last year (93,795). Trade license arrears is currently being collection on outstanding accounts is being paid in explaining the increase in revenue.

4. Rental revenue was \$44,693. This is \$13,784 more than what was collected last year. This increase is due to the collection of outstanding arrears.

For the month of June, the Council did not purchase any capital expenditure.

Total recurrent expenditure for the month of June is \$1,035,324 which is \$1,743,864 less when compare to 2013 expenses (2,779,188). The Council is also responsible for the funded of several other projects within the city.