

**NOTES July, 2014**

Total recurrent revenue is \$1,355,471 which is 6% of the total collection for the month of July and 23% to date out of the approved budget for 2014/2015 (23,216,545).

1. \$419,313 was collected in property tax. This was \$48,323 less than was collected last year (467,511). Majority of the taxes were already collected in the previous months explaining the decrease.
2. The Traffic Department collected \$394,682 in license fees and other traffic related revenues. This is \$70,238 more than that collected in 2013 (324,444). Traffic officers is doing an exceptional job soothing the flow of traffic within the city at the same time being very vigilant with traffic offenders, explaining the increase in revenue.
3. Licenses collection was \$58,303. This is \$47,820 less than was collected last year (106,123). Only trade license arrears is currently being collected on outstanding accounts, explaining the decrease in revenue.
4. Rental revenue was \$39,316. This is \$6,510 less than what was collected last year (45,826). The decrease is due to the fact that renovation is schedule to be done on the

Commercial Center Market, therefore no fees was collected for the month of July from the vendors.

For the month of July, the Council did not purchase any capital expenditure.

Total recurrent expenditure for the month of July is \$1,201,977 which is \$2,170,993 less when compare to 2013 expenses (3,372,971). The increase in expenditure is due to the maintenance of city streets that was in deplorable condition.

