

**NOTES September, 2014**

Total recurrent revenue is 1,241,341 which is 5% of the total collection for the month of September and 34% to date out of the approved budget for 2014/2015 (23,216,545).

1. \$650,669 was collected in property tax. This was 233,456 more when compared to last year collection (417,288). The compliance and the Valuation Department along with the collectors are working tirelessly on prior's years property tax arrears explaining the increase.
2. The Traffic Department collected \$340,270 in license fees and other traffic related revenues. This is 32,094 more than that collected in 2013 (308,176). Traffic officers is doing an exceptional job soothing the flow of traffic within the city at the same time being very vigilant with traffic offenders, explaining the increase in revenue.
3. Licenses collection was \$84,660. This is \$49,313 more than was collected last year (35,348). Several liquor license extensions was granted to various established explaining the increase.

4. Rental revenue was \$33,346. This is \$11,993 more than what was collected last year (21,353). Rental fee for vendors is collected at the end of each month explaining the increase in revenue.

Total recurrent expenditure for the month of September is \$1,493,066 which is \$521,057 less when compare to 2013 expenses (2,014,124). The Council is also responsible for the funding of several other projects within the city even though financially the council is presently in its low season.

