

### **NOTES November, 2014**

Total recurrent revenue is \$1,664,838 for the month of November and 48% to date out of the approved budget for 2014/2015 (23,216,545) fiscal year. \$ 1,170,004 was generated from fees within the city, meanwhile \$494,833 was subvention which the council receive on a monthly basic from Local Government.

1. \$367,667 was collected in property tax, \$104,859. This was \$104,859 more than was collected last year (262,882). The revenue collector's has been visiting residents and business place collecting arrears, explaining the increase in property tax.
2. The Traffic Department collected \$324,697 in license fees and other traffic related revenues. This is \$3,186 less than that collected in 2013 (327,884). Traffic offences has minimize, explaining the decrease in revenue.
3. Licenses collection was \$474,732. This is \$9,955 more than was collected last year (464,777). Several liquor license extensions was granted to various establishment, explaining the Increase in revenue.
4. Rental revenue was \$32,529. This is \$1,986, less than what was collected last year (34,515). The decrease in collection

Capital expenditure purchase by the Council for the month of November, includes three (3) computer unit, one (1) computer monitor and a scanner.

Total recurrent expenditure for the month of November is \$1,409,541 which is \$1,886,274 less when compare to 2013 expenses (3,295,815). The Council is also responsible for the funding of several other projects within the city.

