

### **NOTES December, 2014**

Total recurrent revenue for the month of December was \$4,656,039 which is \$7,384 more when compared to last year collection of 4,645,006.

1. \$258,982.75 was collected in property tax. This was \$664,025.88 less than was collected last year (922,958.63). The decrease is due to early payments and discounts which was offer in August, September, October and November of this year, which totaled \$1,009,286.09.
2. The Traffic Department collected \$404,461.75 in license fees and other traffic related revenues. This is \$75,968.59 more than that collected in 2013 (328,493.16). Traffic officers are doing an exceptional job smoothing the flow of traffic within the city at the same time being very vigilant with traffic offenders, explaining the increase in revenue.
3. Licenses collection was \$3,040,721. This is \$78,371 less than was collected last year (3,119,092). Several business establishment did not apply for renewal of licenses in December, explaining the decrease. Out of the \$3,040,721, \$2,650,971.20 was collection for Trade Licenses.

4. Rental revenue was \$35,633. This is \$14,459 less than what was collected last year (46,493). The decrease is due to the fact that renovation is schedule to be done on the Commercial Center Market, therefore no fees is generated from that market.

For the month of December, the Council constructed a new building within the BTL Park which will be a welcome center to facilitated visitors.

Total recurrent expenditure for the month of December is \$3,296,321 which is \$1,070,372 less when compare to 2013 expenses (3,296,321). Most of the expense was spend on Personal Emoluments, maintenance Cost and Contracts and Consultancy (\$2,059,284.66) was spend on contractors alone mainly, BML and BWC, out of that said amount \$770,000 was paid by the Government Of Belize on behalf of the Council.

On the 24<sup>th</sup> December, 2014 the Council pay it first bond repayment of \$1 million Dollars to Belize Telemedia Ltd.

Revenue and Expenditure graph for the month of December, 2014.



